

**NOTICE OF GUARANTEED DELIVERY
FOR
TENDER OF SHARES OF COMMON STOCK OF
LMP CAPITAL AND INCOME FUND INC.**

This form, or one substantially equivalent hereto, must be used to accept the Offer (as defined below) if stockholders' certificates for shares of common stock (the "Shares") of LMP CAPITAL AND INCOME FUND INC., are not immediately available or time will not permit the Letter of Transmittal and other required documents to be delivered to the Depository on or before 5:00 p.m., New York City time, December 28, 2011, or such later date to which the Offer is extended (the "Termination Date") or the procedures for book-entry transfer cannot be completed before the Termination Date. Such form may be delivered by hand or transmitted by telegram, facsimile transmission or mail to the Depository, and must be received by the Depository on or before the Termination Date. See Section 3, "Procedure for Tendering Shares," of the Offer to Purchase.

The Depository:

AMERICAN STOCK TRANSFER & TRUST COMPANY

Facsimile Copy Number:
(718) 234-5001

Confirm by Telephone:
(718) 921-8317

By Mail or Overnight Courier, By Hand:

By Mail or Overnight Courier:

American Stock Transfer & Trust Company
Operations Center
Attn: Reorganization Department
6201 15th Avenue
Brooklyn, New York 11219

DELIVERY OF THIS INSTRUMENT TO AN ADDRESS OTHER THAN AS SET FORTH ABOVE OR TRANSMISSION VIA A FACSIMILE NUMBER OTHER THAN ONE LISTED ABOVE DOES NOT CONSTITUTE A VALID DELIVERY
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Ladies and Gentlemen:

The undersigned hereby tenders to LMP Capital and Income Fund Inc. (the "Fund"), upon the terms and subject to the conditions set forth in its Offer to Purchase, dated November 30, 2011 and the related Letter of Transmittal (which together constitute the "Offer"), receipt of which is hereby acknowledged, the number of Shares set forth on the reverse side pursuant to the guaranteed delivery procedures set forth in Section 3, "Procedure for Tendering Shares," of the Offer to Purchase.

Number of Shares Tendered: _____

Certificate Nos. (if available): _____

If Shares will be tendered by book-entry transfer, check box:

The Depository Trust Company

Account Number: _____

Name(s) of Record Holder(s): _____

Address: _____

Area Code and Telephone Number: _____

Taxpayer Identification (Social Security) Number: _____

The undersigned also tenders all uncertificated Shares that may be held in the name of the registered holder(s) by the Fund's transfer agent pursuant to the Fund's dividend reinvestment plan:

_____ Yes _____ No

(Note: If neither of these boxes is checked,
any such uncertificated Shares will not be tendered.)

Dated: _____, 2011 _____

Signature(s)

GUARANTEE

The undersigned, a firm which is a broker, dealer, commercial bank, credit union, savings association or other entity and which is a member in good standing of a stock transfer association's approved medallion program (such as STAMP, SEMP or MSP), hereby (a) guarantees to deliver to the Depository certificates representing the Shares tendered hereby, in proper form for transfer (or tender shares pursuant to the procedures for book-entry transfer) into the Depository's account at The Depository Trust Company, together with (i) a properly completed and duly executed Letter of Transmittal (or facsimile thereof) with any required signature guarantees, or an Agent's Message (as defined in the Offer to Purchase) in the case of a book-entry delivery, and (ii) other required documents, within three New York Stock Exchange trading days after the date of execution hereof, and (b) represents that such tender of Shares complies with Rule 14e-4 under the Securities Exchange Act of 1934, as amended.

Name of Firm: _____	_____ (Authorized Signature)
Address: _____	Name: _____
_____	(Please Print)
City State Zip Code	Title: _____
Area Code and Tel. No. _____	Dated: _____, 2011

DO NOT SEND SHARE CERTIFICATES WITH THIS FORM. YOUR SHARE CERTIFICATES MUST BE SENT WITH THE LETTER OF TRANSMITTAL.

