WATT A RESULT!

IBERDROLA S.A. AND GEORGESON REUNITE FORMER SCOTTISH POWER SHAREHOLDERS WITH £14.5M OF UNCLAIMED ASSETS

CASE STUDY

FACTS

In 2007 Scottish Power Plc, a FTSE 100 energy company, was taken over by Iberdrola S.A.

As a result tens of thousands of shareholders were entitled to cash payments - many of which were not claimed.

In 2008, Iberdrola chose to undertake an Asset Reunification campaign to reunite the former Scottish Power shareholders with their unclaimed assets.

CRITICAL ACTION

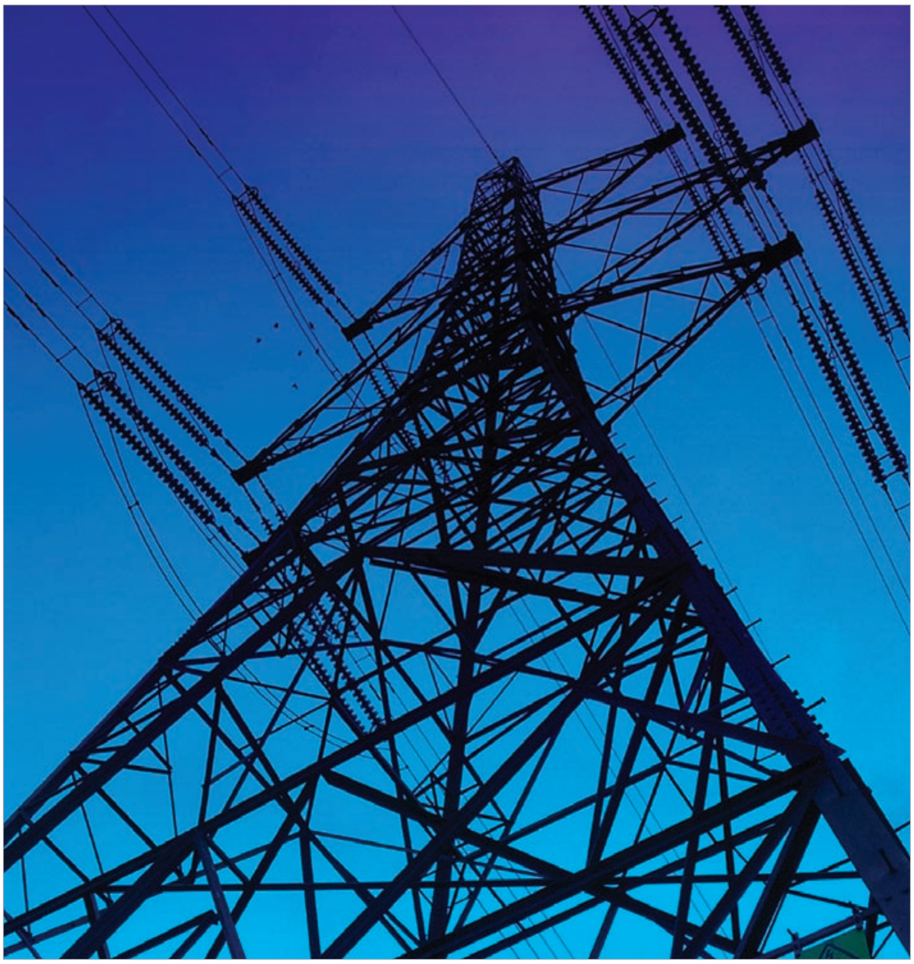
As the market leader in Asset Reunification services, Georgeson had the capacity and experience to manage a project of this size.

Georgeson embarked on an extensive research effort to find the rightful owners of the assets. This included thousands of investigative phone calls and letters and a wide variety of specialist research tools.

RESULTS

By October 2010, after a two year programme, almost 70% of the 22,843 missing former shareholders were found and were reunited with a collective amount of over £14.5 million.

The programme will continue until all research paths have been exhausted.



"Georgeson's wealth of experience and skill was evident in the successful location of so many missing shareholders. The results have been excellent for Iberdrola and the shareholders alike."

Juan José Zuniga, Head of Equity Markets, Iberdrola S.A.

GEORGESON
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